

A-L-P-E-C

SHORT TERM INSURANCE CONSULTANTS

Reg No. CK94/43487/23
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FSP (1933)

Complaints Policy and Procedure

We at A-L-P-E-C Short Term Insurance Consultants CC are committed to the establishment and maintenance of a Complaints Policy in order to comply with the Financial Advisory and Intermediary Services Act (hereinafter referred to as FAIS Act) in the resolution of complaints.

In terms of the FAIS Act, a complaint is defined as follows:

“a specific complaint relating to a financial service rendered by a Financial Services Provider or Representative, to the complainant on or after the date of commencement of this Act, and in which complaint it is alleged that the Provider or Representative:

- a) has contravened or failed to comply with a provision of this Act and that as a result thereof, the complainant has suffered or is likely to suffer financial prejudice or damage;
- b) has wilfully or negligently rendered a financial service to the complainant which has caused prejudice or damage to the complainant or which is likely to result in such prejudice or damage; or
- c) has treated the complainant unfairly “

We confirm as follows:

- The procedures to be taken in order to lodge any complaints will be made readily available to our clients;
- We will attend to, and resolve any complaints timeously and fairly;
- All relevant staff will be trained with regard to the resolution of complaints in accordance with the relevant provisions of the FAIS Act;
- Records of all complaints will be kept for a minimum period of 5 years;
- When the outcome of a complaint is not in favour of the client, the client will be given written reason(s) and will be advised that the complaint may be pursued, within a 6 months period, with the Ombud whose contact details are provided herein.

We are committed to ensuring that instances which may give rise to complaints are avoided.

Complaints Procedure

If you have any complaints, which have caused you or may cause you prejudice or damage, relating to a financial service rendered by A-L-P-E-C Insurance Consultants CC or by one of our representatives, please immediately contact our Complaints Dispute Facilitator as per the following contact details: -

Name of Complaints Dispute Facilitator: Alan Claase

Postal Address: P.O Box 8839, Edenglen 1613

Physical Address: 40 Serena Road, Croydon, Kempton Park 1619

Telephone Number: (011) 974-2745

Fax Number: (011) 974-3576

Cellular Number: 082 359-8653

E-Mail Address: alpecins@netactive.co.za

Our complaints procedure has been established in terms of the Financial Advisory and Intermediary Services Act to protect you, our client.

All complaints must be submitted in writing and must contain all relevant information, and copies of all relevant documentation must be attached thereto. All of your contact details must be provided.

Our internal complaints resolution process is intended to provide fair and effective resolution of all complaints. The procedure for handling complaints is as follows: -

1. Our Complaints Dispute Facilitator will confirm receipt of your complaint and then refer the matter directly to the supervisor responsible for the representative or department against whom a complaint is made;
2. Our Complaints Dispute Facilitator will confirm the name and contact details of the supervisor who will be handling the complaint;
3. The supervisor will make a full enquiry into the complaint by:
 - Calling for all necessary documentation from staff members involved in the matter;
 - Investigating your client files;
 - Interviewing staff members involved.
4. Where necessary the supervisor will refer the matter to the product supplier for a response;

5. The supervisor may ask for additional information from you within 7 days of receipt of the letter of complaint. You must ensure that you provide the information so that your complaint can be processed further;
6. The supervisor will draft a letter of response to you within 7 working days from the time the complaint or (if it was asked for) additional information is received from you;
7. If the complaint is of a routine nature, the supervisor will respond to the complainant in writing within 14 working days of the receipt of any additional information requested from the complainant. If no additional information is requested, then a response will be submitted within 14 days of receipt of the initial complaint;
8. The response may deal with one or more of following issues:
 - Any proposed settlement if appropriate;
 - Suggested remedy for your complaint;
 - Dismissal of complaint and reasons why;
 - Apology (if applicable) and any disciplinary action that has been taken against the staff members involved and the outcome of such disciplinary action;
 - Identified problems within the organization and how they will be resolved.

If during the course of the enquiry, the supervisor becomes aware that your complaint is of a non-routine or serious nature, the following steps will apply:

- The supervisor will refer the matter to our compliance officer;
 - Our compliance officer will make a recommendation as to how they should proceed with this complaint. His response may suggest that this matter be referred to the FAIS Ombud for FAIS for adjudication or that this matter be referred for an opinion from an attorney and if so, the attorney's opinion will be sought at our expense;
 - Based on the gravity of his/her findings, our Compliance Officer may recommend to Management follow up requirements and consequences for the non-compliant Representatives and/or Administrative Staff;
 - Our Compliance Officer may dismiss the complaint.
9. Our Complaints Dispute Facilitator will, in consultation with our CEO, compliance officer and the supervisor concerned, formulate a joint response to your complaint;
 10. This process will be facilitated as soon as reasonably possible.
 11. If you do not feel satisfied to our response under point 9 above you may refer this matter to the FAIS Ombud for adjudication within 6 months of our response;

12. The Ombud for FAIS is appointed by the Financial Services Board to act as an adjudicator in disputes between clients and financial services providers;
13. The Ombud acts independently and objectively and has jurisdiction in respect of complaints relating to advice or intermediary services, which have arisen after 15 November 2002;
14. The Ombud can adjudicate on claims up to R800 000.00.

There are no upfront costs when lodging a claim through the Ombud's office, but the Ombud may quantify cost awards against either the complainant or the Financial Services Provider with regard to the nature of the complaint, time duration of the complaint and expense and inconvenience suffered by the complainant.

The full contact details for the Ombud's office are as follows: -

Name of FAIS Ombud: Naresh Tulsie is the Ombud

E-mail address: info@faisombud.co.za
Telephone: 012 470 9080
Fax: 012 348 3447
Postal Address: P O Box 74571
Lynnwood Ridge
0040

Whenever there is a complaint dealt with under this complaints procedure, A-L-P-E-C Insurance Consultants CC will make a record of the complaint and undertake to make appropriate internal changes or take such disciplinary action as is appropriate. If, at the time of our response to your initial complaint, there are any matters pending or steps being implemented to remedy any internal faults in our organization, we will ensure that we advise you of these changes when they are finalized

All complaints are recorded in a complaints register and submitted quarterly to both the Compliance Officer and the CEO of A-L-P-E-C Insurance Consultants CC. The register contains full details of the complaint and the outcome of such complaint or its current status.

The time periods set-out in this complaints procedure will be adhered to as strictly as possible but may be varied if necessary.

In any case where a complaint is resolved in favour of the client, A-L-P-E-C Insurance Consultants CC will ensure that a full and appropriate redress is offered to the client without any delay.

This complaints procedure is intended to protect our clients. We reserve the right to recover costs or damages that we suffer as a result of clients making frivolous, vexatious or unreasonable claims

This complaints procedure can be added to, changed or cancelled by us at any time.